

**RESIDENTIAL APPLICATION FOR PROPERTY TAX EXEMPTION
LANEY WALKER ENTERPRISE ZONE**

To qualify for property tax exemption under the "Enterprise Zone Employment Act of 1997"

The Enterprise Zone Employment Act has been amended to include residential rehabilitation" for new residential construction, residential rehabilitation, or other rehabilitation of an existing structure. The value of the improvement must exceed the value of the land by a ratio of five to one. O.C.G.A. §36-88-8 (b)

DATE _____ Tax Account No. _____

Owner's Name _____

Mailing Address _____

City _____ State _____ Zip Code _____

Property Address _____

City _____ State _____ Zip Code _____

FOR OFFICIAL USE ONLY:

PROJECTED CAPITAL INVESTMENT

(To be made in the Zone over the entire 10-year tax abatement period).

	Current Appraised Value	Future Appraised Value
Land	\$ _____	\$ _____
Buildings	\$ _____	\$ _____
GRAND TOTAL	\$ _____	\$ _____

Date TAX Exemption Begins _____ Date TAX Exemption Ends _____

Please submit the following information along with this application to qualify for residential property tax exemption in the Laney Walker Enterprise Zone.

- ✓ Proof of ownership (Deed)
- ✓ Copy of planned property improvements
- ✓ Certified Appraisal

Date Construction To Begin _____ Date Construction To Be Completed _____

I hereby certify that all information is true to the best of my knowledge. I further acknowledge that by filing the application and accepting the incentives granted, I agree to undertake the project as described. Falsification of documents or failure to carry out the project may result in revocation of incentives and/or penalties under law.

Owner's Signature

Date

Housing and Neighborhood Development Date

Board of Tax Assessors Date

RETURN APPLICATION TO:

Housing and Neighborhood Development • One 10th Street, Suite 430 • Augusta, Georgia 30901
706-821-1797 (FAX) 706-821-1784